

Financial Services Guide (FSG)

Effective date: 1 September 2017

The Financial Services Guide (FSG) provides important information about who we are, our services, how we are paid for our services, and your rights as a client, including about our complaints system.

This FSG is provided by Grosvenor Pirie Management Limited, ABN 81 002 558 956, Australian Financial Services Licence Number 238184.

If you need more information, please contact us by phoning **02 8355 5140** or email **info@gpml.com.au**

Our Services

Grosvenor Pirie Management Limited is the Investment Manager and Promoter of the Grosvenor Pirie Master Superannuation Fund – Series 2 (“Grosvenor Pirie Super”), which includes the sub-plans Grosvenor Pirie Super, Cruelty Free Super, Simple Choice Super and Lindfield Super. We are also the Investment Manager for the Future Super Fund. Our role as Investment Manager is to manage the assets of the fund for the benefit of members in their retirement. We aim to achieve competitive risk-adjusted returns for the members of the Fund while taking into account the stated ethical considerations of the Fund. Grosvenor Pirie manages more than \$350 million, and offers the same tailored investment management service to wholesale investors.

Our role as Promoter of Grosvenor Pirie Super is to assist in providing services to fund members, and to assist the trustee of Grosvenor Pirie Super in ensuring the Fund remains true to label.

Authorised Licensee

Grosvenor Pirie is licensed to deal in financial products and provide financial product advice in:

- o Basic Deposit Products;
- o Derivatives;
- o Government Debentures, Stocks or Bonds;
- o Life Risk Insurance Products;
- o Interests in managed investment schemes, excluding IDPS;
- o Securities;
- o Superannuation;
- o Carbon Units;
- o Australian Carbon Units;
- o Eligible International Emissions Units; and
- o Operate custodial or depository services, excluding IDPS

for retail and wholesale clients.

Advice

Any advice we provide to members of Grosvenor Pirie Super will only be general product advice, and won't take into account your personal financial situation or needs. You should read the PDS for the Grosvenor Pirie Super product you are interested in before making an investment decision.

Grosvenor Pirie Management Ltd is licenced to provide personal financial advice. Personal financial advice takes account of your personal financial situation or needs. You will be provided with a Statement of Advice (SOA) whenever we provide you with any advice which takes into account your objectives, financial situation and needs. The SOA will contain the advice, the basis on which it is given and information about fees, commissions and any associations which may have influenced the provision of the advice.

In the event that we make a recommendation to acquire a particular financial product (other than securities) or offer to issue or arrange the issue of a financial product, we must also provide you with a Product Disclosure Statement (PDS) containing information about the particular product, which will enable you to make an informed decision in relation to the acquisition of that product.

Investment Management and Portfolio Administration

Grosvenor Pirie provides investment management services for the owners of investment portfolios. This service provides our clients with a tailored investment portfolio that is built for their particular requirements. Our service is offered to wholesale investors only and subject to a separate written agreement ("Investment Management Agreement" or "IMA"). An additional supplementary service includes associated investment administration.

Before our investment management service can be provided, an investor must first enter into an IMA with Grosvenor Pirie. This agreement will include an investment program which is prepared in accordance with the requirements in Division 3 of Part 7.7 of the Corporations Act 2001. The IMA will contain the nature and scope of how Grosvenor Pirie will manage the account, and Grosvenor Pirie will be authorised and required to exercise its discretion on investment selection. The investor must consider risks associated with any investment. Specific risks applicable to an IMA include, but not limited to, market risk, company risk, currency risk and interest rate risk.

Who is the issuer of Grosvenor Pirie Super

Grosvenor Pirie Super is issued by an independent Trustee called Diversa Trustees Limited (ABN 49 006 421 638, AFSL 235153). The trustee ensures that Grosvenor Pirie Super is managed in a compliant way and in the best interests of members. The trustee holds appropriate Trustee Liability Insurance. We believe having a dedicated, independent Trustee is best practice in superannuation.

Related parties and service providers

The Administration of Grosvenor Pirie Super is provided by OneVue Super Services Pty Limited, ABN 74 006 877 872.

What documents should you receive

Before you make an investment decision about Grosvenor Pirie Super, we will either send to you directly or make available to you on our website the following documents which contain important and detailed information about the product:

- o A Product Disclosure Statement (PDS);
- o An Additional Information Booklet (AIB);
- o An Insurance Guide; and
- o Our Privacy Policy

How we are paid for our services

We receive a portion of the management fees for Grosvenor Pirie Super. We will always ensure that the management fees are disclosed in an easy to understand way in the PDS and on our website. The trustee and administrator of Grosvenor Pirie Super also receive a portion of the management fee.

All of our staff are paid a salary, and none of our staff will receive a commission if you choose to make an investment.

If you have a financial adviser and would like them to receive a commission or advice fee paid from your Super account, the amount of this fee will be negotiated independently between you and your adviser. You should ensure that you always receive a Statement of Advice (SOA) when receiving personal financial advice from a financial adviser. You may inform us at any time if you want to remove any advice fees from your Grosvenor Pirie Super account.

When we offer investment management services for wholesale clients, this is a personalised service tailored to meet the client's specific needs. Our fee for investment management is based on the portfolio size and fees will also include transactional charges. We will provide a fee proposal as part of the IMA. Grosvenor Pirie may receive commissions from a third party provider, such as a bank. Clients are not charged brokerage in connection of a new issue, however Grosvenor Pirie may receive a placement fee from the issuer, usually around 1.0%. These fees vary and are fully disclosed in the IMA.

Professional indemnity insurance

We have professional indemnity insurance in place. In accordance with the policy terms and conditions, this insurance covers the actions of our staff and representatives in dealing with you. It will cover the actions of our staff and representatives where we are found to have liability for loss or damage suffered by someone to whom we have provided a financial service. The policy is renewed annually.

Privacy

We respect your privacy and have developed a Privacy Policy which embodies our legal obligations in respect of your privacy. Our Privacy Policy is available on our website, or else you can contact us directly for a copy.

How we deal with complaints

We endeavour to resolve all complaints quickly and fairly. Our Complaints Officer will respond to all complaints in writing as soon as possible. You can contact our Complaints Officer by phoning **02 8355 5140** or email info@gpml.com.au

If you are not satisfied with our response to your complaint or how your complaint has been handled, you may contact the Financial Ombudsman Service which is an independent external dispute resolution service. You can contact the Financial Ombudsman Service by phoning **1300 780 808**, or visit their website at www.fos.org.au.